

News Release

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NORBORD INC. ANNOUNCES COMPLETION OF SECONDARY BOUGHT DEAL OFFERING OF ITS COMMON SHARES

TORONTO, ON (April 16, 2013) – Norbord Inc. (the “**Corporation**”) (TSX: NBD, NBD.WT) announced that the secondary offering (the “**Offering**”) of common shares (the “**Common Shares**”) of the Corporation by Brookfield Asset Management Inc. (“**Brookfield**”), through an indirect wholly-owned subsidiary Brookfield International Limited (“**Brookfield IL**,” formerly Brysons International Limited), was completed today through a syndicate of underwriters led by TD Securities Inc., CIBC and Scotiabank. The underwriters exercised their over-allotment option in full and consequently an additional 495,000 Common Shares were included in the Offering upon closing, bringing the total Common Shares offered to 3,795,000, of which 3,245,000 were offered by Brookfield IL and 550,000 were offered by three senior executives of the Corporation. Gross proceeds of the Offering, which were received by the selling shareholders, were \$125,235,000. The Corporation did not receive any proceeds from the Offering.

After giving effect to completion of the secondary Offering, including the exercise of the over-allotment option, Brookfield and its affiliates now own approximately 27.8 million Common Shares, representing a 53% interest in the Corporation.

This press release is not an offer of securities for sale in the United States. The Common Shares being offered have not been and will not be registered under the United States Securities Act of 1933 and accordingly are not being offered for sale and may not be offered, sold or delivered, directly or indirectly within the United States, its possessions and other areas subject to its jurisdiction or to, or for the account or for the benefit of a U.S. person, except pursuant to an exemption from the registration requirements of that Act.

Norbord Profile

Norbord Inc. is an international producer of wood-based panels with assets of \$1 billion, employing approximately 1,900 people at 13 plant locations in the United States, Europe and Canada. Norbord is one of the world’s largest producers of oriented strand board (OSB). In addition to OSB, Norbord manufactures particleboard, medium density fibreboard (MDF) and related value-added products. Norbord is a publicly traded company listed on the Toronto Stock Exchange under the symbols NBD and NBD.WT.

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Contact:

Heather Colpitts
Manager, Corporate Affairs
Tel: (416) 365-0705
info@norbord.com