

# Notice of Annual and Special Meeting of Shareholders

Date: Tuesday, April 27, 2010  
Time: 10:00 a.m. (local time)  
Place: The National Club, 303 Bay Street, Toronto, Ontario

## **Business of the Meeting**

1. To receive reports and financial statements.
2. To elect Directors.
3. To appoint auditors and to authorize the Directors to fix their remuneration.
4. To consider, and if deemed appropriate, to adopt, with or without variation, a resolution (the full text of which is produced as Schedule A to the accompanying Management Proxy Circular) to approve an amendment to the Norbord Inc. Stock Option Plan relating to the maximum number of Common Shares that may be issued thereunder.


We will also consider other business that may properly come before the meeting or any adjournment or postponement thereof.

The Management Proxy Circular accompanying this Notice provides additional information relating to the matters to be dealt with at the meeting and is incorporated into, and forms part of, this Notice.

You have the right to receive notice of, and to vote at, the annual and special meeting if you are a Norbord Inc. shareholder on March 1, 2010.

Shareholders are entitled to vote at the meeting either in person or by proxy. However, you do not have to vote in person at the meeting. This Management Proxy Circular tells you how to exercise your right to vote your shares (page 7).

By order of the Board of Directors,



ELAINE G. TOOMEY  
*Assistant Corporate Secretary*  
Toronto, Ontario  
March 1, 2010