

Notice of Annual and Special Meeting of Shareholders

Date: Wednesday, April 29, 2009
Time: 10:00 a.m. (local time)
Place: The National Club, 303 Bay Street, Toronto, Ontario

Business of the Meeting

1. To receive reports and financial statements.
2. To elect Directors.
3. To appoint auditors and to authorize the Directors to fix their remuneration.
4. To consider, and if deemed appropriate, to adopt, with or without variation, a resolution (the full text of which is produced as Schedule A to the accompanying Management Proxy Circular) to approve an amendment to the Norbord Inc. Stock Option Plan relating to the maximum number of Common Shares that may be issued thereunder.
5. To consider, and if deemed appropriate, to adopt, with or without variation, a special resolution (the full text of which is reproduced as Schedule B to the accompanying Management Proxy Circular) approving the amendment to Norbord Inc.'s restated articles of incorporation to consolidate its issued and outstanding Common Shares on the basis of one post-consolidation Common Share for each 10 pre-consolidation Common Shares.
6. To transact such other business as may properly come before the meeting or any adjournment or postponement thereof.

The Management Proxy Circular accompanying this Notice provides additional information relating to the matters to be dealt with at the meeting and is incorporated into and forms part of this Notice.

Only holders of Common Shares of Norbord Inc. of record at the close of business on March 2, 2009 are entitled to notice of and to vote at the meeting and any adjournment or postponement thereof.

Shareholders are entitled to vote at the meeting either in person or by proxy. Registered shareholders who are unable to attend the meeting in person are asked to complete and return the enclosed proxy form so that their vote is represented. Proxies to be used at the meeting must be deposited with Norbord Inc. c/o CIBC Mellon Trust Company, by mail at P.O. Box 721, Agincourt, Ontario M1S 0A1, by fax at 416-368-2502 or in person at 320 Bay Street, Banking Hall Level, Toronto, Ontario, at least 24 hours prior to the time of the meeting. Registered shareholders may also vote by telephone or via the Internet. Instructions for telephone and internet voting are located in the Management Proxy Circular on page 3 and on the proxy form. Non-registered shareholders should follow the voting instructions provided by the intermediaries who hold Common Shares on their behalf.

By order of the Board of Directors,



ANITA VEEL
Director, Corporate and Regulatory Affairs
Toronto, Ontario
March 2, 2009