

**NEWS RELEASE****NORBORD INC. INITIATES SMALL SHAREHOLDER SELLING PROGRAM**

TORONTO, ON (April 30, 2010) – Norbord Inc. (TSX: NBD, NBD.WT) today announced that it has initiated a small shareholder selling program. The program is for registered or beneficial holders of 99 or fewer Common Shares of the Corporation as of April 29, 2010. The program will begin on May 4, 2010 and expire on July 30, 2010, unless extended.

The program will give holders of 99 or fewer Common Shares the opportunity to sell all of their Common Shares without incurring commission charges. Shareholders wishing to participate in the program must sell all of their Common Shares. The Corporation shall arrange for orders received pursuant to the program to be sent to a participating organization of The Toronto Stock Exchange (the “Broker”) for execution immediately after clearance of such orders for trading. Orders received and cleared for execution shall be placed with the Broker no later than 12:00 p.m. on the next business day for execution by the TSX. Orders may be aggregated, but not netted, by the Corporation or the Broker. The price received by shareholders for their Common Shares will be the average price received on all orders placed with the Broker for execution on a given day, regardless of when any individual orders are executed on that day.

The Board of Directors of the Corporation makes no recommendation as to whether any particular shareholder should sell pursuant to the program. The program is entirely voluntary and shareholders are advised to contact their broker or other financial adviser as to the suitability of participating.

Additional information concerning this program can be obtained by contacting the Company’s transfer agent – CIBC Mellon Trust Company by telephone at 416.643.5500 or toll-free at 1.800.387.0825, or through e-mail to [inquiries@cibcmellon.com](mailto:inquiries@cibcmellon.com).

**Norbord Profile**

Norbord Inc. is an international producer of wood-based panels with assets of \$1.0 billion, employing approximately 1,950 people at 14 plant locations in the United States, Europe and Canada. Norbord is one of the world’s largest producers of oriented strand board (OSB). In addition to OSB, Norbord manufactures particleboard, medium density fibreboard (MDF) and related value-added products. Norbord is a publicly traded company listed on the Toronto Stock Exchange under the symbols NBD and NBD.WT.

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