

NORBORD INC.

ANTITRUST POLICY

Norbord is committed to full compliance with the antitrust or competition laws applicable in the jurisdictions where the company operates or sells its goods.

Beliefs

- Healthy competition in open markets benefits Norbord and its customers
- Norbord's culture and demonstrated track record of superior efficiency and responsiveness to customer demands allows the company to maintain a competitive advantage
- Competing vigorously, but fairly, is required for the company to achieve its objectives
- Management is responsible for ensuring employees are aware of antitrust and competition laws
- Adherence to antitrust and competition laws is the shared responsibility of every employee

Practices

- Educate employees about antitrust and competition laws
- Provide extra training to key employees
- Establish and enforce specific compliance rules
- Provide employees with a means for obtaining advice concerning antitrust and competition laws
- Provide a means for reporting of potentially questionable behaviour
- Ensure that when a course of action may raise questions under antitrust or competition laws decisions are made only after appropriate consideration by senior management and, if appropriate, consultation with legal counsel
- Periodically review, assess, and where possible, improve the company's compliance efforts