

Notice of Annual Meeting of Shareholders

Date: April 23, 2008
Time: 10:30 a.m. (local time)
Place: The National Club, 303 Bay Street, Toronto, Ontario

Business of the Meeting

1. To receive reports and financial statements.
2. To elect Directors.
3. To appoint auditors and to authorize the Directors to fix their remuneration.
4. To transact such other business as may properly come before the Meeting or any adjournment or postponement thereof.

The Management Proxy Circular accompanying this Notice provides additional information relating to the matters to be dealt with at the Meeting and is incorporated into and forms part of this Notice.

Only holders of Common Shares of the Corporation of record at the close of business on March 1, 2008 are entitled to notice of and to vote at the Meeting and any adjournment or postponement thereof.

Shareholders are entitled to vote at the Meeting either in person or by proxy. Registered shareholders who are unable to attend the Meeting in person are asked to complete and return the enclosed proxy form so that their vote is represented. Proxies to be used at the Meeting must be deposited with Norbord Inc. c/o CIBC Mellon Trust Company, by mail at P.O. Box 721, Agincourt, Ontario M1S 0A1, by fax at 416-368-2502 or in person at 320 Bay Street, Banking Hall Level, Toronto, Ontario, at least 24 hours prior to the time of the Meeting. Registered shareholders may also vote by telephone or via the Internet. Instructions for telephone and Internet voting are located in the Management Proxy Circular and on the proxy form. Non-registered shareholders will be provided with voting instructions by the intermediaries who hold Common Shares on their behalf.

By order of the Board of Directors,



Lynne C. Taylor
Assistant Corporate Secretary
Toronto, Ontario
March 1, 2008